

Labour Management Relations Committee (LMRC)

March 11th, 2020 @ 1:00 pm in Karla's Office, UCC

1. Staff Plan Benefit Update

Staff Plan

After December's nearly break-even position, the health plan's claims unfortunately increased back up to their recent levels. The result was a deficit of just under \$2,500, bringing its year-to-date level to a deficit of \$17,815. Although it still feels weird to say it, the dental plan was a bright spot. Although it also experienced a slight deficit of just \$683, it is still in a positive position after eight months: a surplus of \$1,749.

Updated break-even rates (pre-tax) using the most recent 12 months of claims:

Health plan - \$86.77/\$216.93 (\$68.03/\$169.07 currently)

Dental plan - \$50.95/\$127.37 (\$52.25/\$128.63 currently)

2. Pandemic Planning

3. New Business